

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

WAKEFIELD PUBLIC SCHOOLS (90-0560-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(402	x	1.0018974395)	+	0	=	402.76
KDG Adjustment		(0 students x .5)				=	0.00
Early Childhood (002)		(29 students x 1,032 hours / 1,032 hours x .6)				=	17.40
<i>Total Formula Students</i>							<i>420.16</i>

FORMULA NEEDS CALCULATION

Basic Funding	3,765,256.65
Poverty Allowance	138,975.00
Limited English Proficiency Allowance	67,338.00
Elementary Class Size Allowance	213,777.20
Focus School & Program Allowance	0.00
Summer School Allowance	43,435.21
Special Receipts Allowance	308,980.00
Transportation Allowance	82,628.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	20,365.15
Instructional Time Allowance	0.00
Teacher Education Allowance	92,658.05
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,733,413.26
Formula Needs Stabilization	0.00
Total Formula Needs	4,733,413.26

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	250,146,536 / 100 x 1.0395000000	2,600,273.24
Net Option Funding		117,709.16
Allocated Income Tax Funds		16,623.03
Other Actual Receipts		519,707.00
Minimum Levy Adjustment		0.00
Retirement Aid		21,726.75
Total Formula Resources		3,276,039.18

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STATE AID CALCULATION

Equalization Aid	1,457,374.08
Net Option Funding	117,709.16
Allocated Income Tax Funds	16,623.03
Retirement Aid	21,726.75
Non-Equalized Minimum Levy Adjustment	0.00
System Incentive	0.00
Total State Aid Calculated	1,613,433.02
Prior Year (2010/11) State Aid Correction	13,538.76
Total State Aid	1,626,971.78
Carryover Adjustment from years prior to 2010/11	0.00