NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

ORD PUBLIC SCHOOLS (88-0005-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	474	x	0.9911830504	)	+	0	=	469.82
KDG Adjustment		(	0 students	x .5)			=	0.00
Early Childhood (002)		(	25 students	x 480 hours / 1,032 hours x .6)			=	6.98
Total Formula Students								*476.80*

FORMULA NEEDS CALCULATION

Basic Funding	4,251,015.34
Poverty Allowance	119,406.47
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	200,650.53
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	236,773.00
Transportation Allowance	175,312.00
Elementary Site Allowance	281,285.79
Distance Education & Telecommunications Allowance	14,409.20
Instructional Time Allowance	86,783.57
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	5,365,635.90
Formula Needs Stabilization	0.00
Total Formula Needs	5,365,635.90

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	406,481,539 / 100 x 1.0395000000	4,225,375.60
Net Option Funding		0.00
Allocated Income Tax Funds		28,753.59
Other Actual Receipts		610,589.00
Minimum Levy Adjustment		0.00
Retirement Aid		31,766.45
Total Formula Resources		4,896,484.64

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	469,151.26
Net Option Funding	0.00
Allocated Income Tax Funds	28,753.59
Retirement Aid	31,766.45
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	529,671.30
Prior Year (2010/11) State Aid Correction	24,262.93
Total State Aid	**553,934.23**
Carryover Adjustment from years prior to 2010/11	0.00

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