

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

PENDER PUBLIC SCHOOLS (87-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(300	x	1.0009254880)	+	0	=	300.28
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (003)		(21 students	x 572 hours / 1,032 hours	x .6)		=	6.98
<i>Total Formula Students</i>							307.26

FORMULA NEEDS CALCULATION

Basic Funding	2,774,071.11
Poverty Allowance	66,699.29
Limited English Proficiency Allowance	21,218.00
Elementary Class Size Allowance	168,771.47
Focus School & Program Allowance	0.00
Summer School Allowance	10,559.94
Special Receipts Allowance	286,020.00
Transportation Allowance	101,030.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	30,481.00
Instructional Time Allowance	63,673.71
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(52,447.23)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,470,077.29
Formula Needs Stabilization	0.00
Total Formula Needs	3,470,077.29

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	302,040,682 / 100 x 1.0395000000	3,139,712.89
Net Option Funding		117,709.16
Allocated Income Tax Funds		26,877.21
Other Actual Receipts		524,785.00
Minimum Levy Adjustment		0.00
Retirement Aid		15,711.70
Total Formula Resources		3,824,795.96

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	117,709.16
Allocated Income Tax Funds	26,877.21
Retirement Aid	15,711.70
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	160,298.07
Prior Year (2010/11) State Aid Correction	(7.51)
Total State Aid	160,290.56
Carryover Adjustment from years prior to 2010/11	0.00