

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

THAYER CENTRAL COMMUNITY SCHS (85-0070-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(378	x	0.9968806357)	+	0	=	376.82
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							376.82

FORMULA NEEDS CALCULATION

Basic Funding	3,389,203.87
Poverty Allowance	83,359.69
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	193,149.57
Focus School & Program Allowance	0.00
Summer School Allowance	20,522.14
Special Receipts Allowance	380,913.00
Transportation Allowance	195,296.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	3,007.89
Instructional Time Allowance	0.00
Teacher Education Allowance	29,504.08
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,294,956.24
Formula Needs Stabilization	0.00
Total Formula Needs	4,294,956.24

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	413,594,707 / 100 x 1.0395000000	4,299,316.98
Net Option Funding		0.00
Allocated Income Tax Funds		26,522.52
Other Actual Receipts		801,376.32
Minimum Levy Adjustment		0.00
Retirement Aid		19,183.81
Total Formula Resources		5,146,399.63

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	26,522.52
Retirement Aid	19,183.81
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	45,706.33
Prior Year (2010/11) State Aid Correction	45,465.66
Total State Aid	91,171.99
Carryover Adjustment from years prior to 2010/11	0.00