

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

SIOUX COUNTY PUBLIC SCHOOLS (83-0500-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(92	x	0.9834560393)	+	0	=	90.48
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (004)	(1 student	x	504 hours / 1,032 hours	x .6)		=	0.29
<i>Total Formula Students</i>							90.77

FORMULA NEEDS CALCULATION

Basic Funding	1,423,231.86
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	0.00
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	67,045.00
Transportation Allowance	37,526.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	33,065.00
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,560,867.86
Formula Needs Stabilization	51,088.31
Total Formula Needs	1,611,956.17

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	303,397,173 / 100 x 1.0395000000	3,153,813.61
Net Option Funding		0.00
Allocated Income Tax Funds		4,312.39
Other Actual Receipts		224,272.00
Minimum Levy Adjustment		793,080.21
Retirement Aid		10,064.87
Total Formula Resources		4,185,543.08

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	4,312.39
Retirement Aid	10,064.87
Non-Equalized Minimum Levy Adjustment	(4,312.39)
Total State Aid Calculated	10,064.87
Prior Year (2010/11) State Aid Correction	0.00
Total State Aid	10,064.87
Carryover Adjustment from years prior to 2010/11	0.00