

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

LOUP CITY PUBLIC SCHOOLS (82-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(301	x	0.9958763708)	+	0	=	299.76
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(18 students	x 480 hours / 1,032 hours	x .6)		=	5.02
<i>Total Formula Students</i>							304.78

FORMULA NEEDS CALCULATION

Basic Funding	2,735,698.16
Poverty Allowance	120,790.74
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	170,646.71
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	160,790.00
Transportation Allowance	174,290.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	11,507.30
Instructional Time Allowance	43,375.38
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,417,098.29
Formula Needs Stabilization	0.00
Total Formula Needs	3,417,098.29

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	284,631,915 / 100 x 1.0395000000	2,958,748.76
Net Option Funding		0.00
Allocated Income Tax Funds		14,557.96
Other Actual Receipts		443,102.00
Minimum Levy Adjustment		0.00
Retirement Aid		18,192.25
Total Formula Resources		3,434,600.97

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	14,557.96
Retirement Aid	18,192.25
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	32,750.21
Prior Year (2010/11) State Aid Correction	28,309.37
Total State Aid	61,059.58
Carryover Adjustment from years prior to 2010/11	0.00