

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

GORDON-RUSHVILLE PUBLIC SCHS (81-0010-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(699	x	0.9939928411)	+	0	=	694.80
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (013)	(8 students	x	792 hours / 1,032 hours	x .6)	=	3.68
Early Childhood (014)	(18 students	x	504 hours / 1,032 hours	x .6)	=	5.27
<i>Total Formula Students</i>							703.76

FORMULA NEEDS CALCULATION

Basic Funding	5,671,841.12
Poverty Allowance	403,750.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	420,053.44
Focus School & Program Allowance	0.00
Summer School Allowance	50,209.51
Special Receipts Allowance	461,107.00
Transportation Allowance	56,892.00
Elementary Site Allowance	656,333.50
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	7,720,186.57
Formula Needs Stabilization	417,599.40
Total Formula Needs	8,137,785.97

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	527,568,865 / 100 x 1.0395000000	5,484,078.35
Net Option Funding		0.00
Allocated Income Tax Funds		28,786.10
Other Actual Receipts		1,200,661.00
Minimum Levy Adjustment		0.00
Retirement Aid		38,539.20
Total Formula Resources		6,752,064.65

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STATE AID CALCULATION

Equalization Aid	1,385,721.31
Net Option Funding	0.00
Allocated Income Tax Funds	28,786.10
Retirement Aid	38,539.20
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	1,453,046.61
Prior Year (2010/11) State Aid Correction	931.97
Total State Aid	1,453,978.59
Carryover Adjustment from years prior to 2010/11	0.00