

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

MEAD PUBLIC SCHOOLS (78-0072-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(211	x	1.0063696119)	+	0	=	212.34
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							<i>212.34</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,234,622.56
Poverty Allowance	21,250.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	50,631.44
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	125,888.00
Transportation Allowance	77,983.33
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	15,221.33
Instructional Time Allowance	145.54
Teacher Education Allowance	1,341.34
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(194,996.15)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,332,087.40
Formula Needs Stabilization	22,820.59
Total Formula Needs	2,354,907.98

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	205,859,214 / 100 x 1.0395000000	2,139,906.53
Net Option Funding		0.00
Allocated Income Tax Funds		16,168.96
Other Actual Receipts		342,270.95
Minimum Levy Adjustment		0.00
Retirement Aid		11,901.11
Total Formula Resources		2,510,247.55

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	16,168.96
Retirement Aid	11,901.11
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	28,070.07
Prior Year (2010/11) State Aid Correction	28,972.18
Total State Aid	57,042.25
Carryover Adjustment from years prior to 2010/11	0.00