

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

YUTAN PUBLIC SCHOOLS (78-0009-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(444	x	1.0043947087)	+	1	=	446.95
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(29 students	x 462 hours / 1,032 hours	x .6)		=	7.78
<i>Total Formula Students</i>							454.73

FORMULA NEEDS CALCULATION

Basic Funding	3,997,323.83
Poverty Allowance	28,557.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	232,529.58
Focus School & Program Allowance	0.00
Summer School Allowance	20,920.63
Special Receipts Allowance	278,950.00
Transportation Allowance	109,664.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	13,968.66
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,681,913.70
Formula Needs Stabilization	0.00
Total Formula Needs	4,681,913.70

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	190,822,700 / 100 x 1.0395000000	1,983,601.97
Net Option Funding		242,775.14
Allocated Income Tax Funds		29,821.80
Other Actual Receipts		591,491.71
Minimum Levy Adjustment		0.00
Retirement Aid		23,331.67
Total Formula Resources		2,871,022.29

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STATE AID CALCULATION

Equalization Aid	1,810,891.41
Net Option Funding	242,775.14
Allocated Income Tax Funds	29,821.80
Retirement Aid	23,331.67
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	2,106,820.03
Prior Year (2010/11) State Aid Correction	(26,013.96)
Total State Aid	2,080,806.07
Carryover Adjustment from years prior to 2010/11	0.00