

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
2011/12 STATE AID CERTIFICATION

**ASHLAND-GREENWOOD PUBLIC SCHS ( 78-0001-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 851	x	0.9999750230	)	+	0	=	850.98
KDG Adjustment		( 0 students x .5 )				=	0.00
Early Childhood (002)		( 16 students x 660 hours / 1,032 hours x .6 )				=	6.14
<i>Total Formula Students</i>							<b>857.12</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	6,796,821.31
Poverty Allowance	127,500.00
Limited English Proficiency Allowance	28,475.00
Elementary Class Size Allowance	343,168.66
Focus School & Program Allowance	0.00
Summer School Allowance	39,051.84
Special Receipts Allowance	377,290.00
Transportation Allowance	181,852.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	18,891.03
Instructional Time Allowance	0.00
Teacher Education Allowance	43,666.00
Averaging Adjustment	0.00
New School Adjustment	472,619.19
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	8,429,335.03
Formula Needs Stabilization	(248,892.38)
Total Formula Needs	<b>8,180,442.65</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	471,428,743 / 100 x 1.0395000000	4,900,501.78
Net Option Funding		29,427.29
Allocated Income Tax Funds		70,681.87
Other Actual Receipts		960,002.80
Minimum Levy Adjustment		0.00
Retirement Aid		34,808.30
Total Formula Resources		<b>5,995,422.04</b>

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*STATE AID CALCULATION*

Equalization Aid	2,185,020.60
Net Option Funding	29,427.29
Allocated Income Tax Funds	70,681.87
Retirement Aid	34,808.30
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	2,319,938.06
Prior Year (2010/11) State Aid Correction	18,775.57
<b>Total State Aid</b>	<b>2,338,713.63</b>
Carryover Adjustment from years prior to 2010/11	0.00