

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

SHELBY PUBLIC SCHOOLS (72-0032-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(295	x	0.9879568851)	+	2	=	293.45
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							<i>293.45</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,639,473.86
Poverty Allowance	27,200.00
Limited English Proficiency Allowance	20,400.00
Elementary Class Size Allowance	106,888.60
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	136,150.00
Transportation Allowance	94,621.47
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	9,306.63
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(45,150.04)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,988,890.52
Formula Needs Stabilization	111,802.96
Total Formula Needs	3,100,693.48

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	250,067,221 / 100 x 1.0395000000	2,599,448.76
Net Option Funding		301,629.72
Allocated Income Tax Funds		16,758.66
Other Actual Receipts		365,128.28
Minimum Levy Adjustment		0.00
Retirement Aid		15,027.10
Total Formula Resources		3,297,992.53

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	301,629.72
Allocated Income Tax Funds	16,758.66
Retirement Aid	15,027.10
Non-Equalized Minimum Levy Adjustment	0.00
District Re-Org Incentive	212,957.50
Total State Aid Calculated	546,372.98
Prior Year (2010/11) State Aid Correction	20,629.93
Total State Aid	567,002.91
Carryover Adjustment from years prior to 2010/11	0.00