

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**LAKEVIEW COMMUNITY SCHOOLS ( 71-0005-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 718	x	0.9939397000	)	+	0	=	713.65
KDG Adjustment		( 0 students	x	.5 )		=	0.00
<i>Total Formula Students</i>							<i>713.65</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	5,890,915.16
Poverty Allowance	136,000.00
Limited English Proficiency Allowance	114,750.00
Elementary Class Size Allowance	133,141.94
Focus School & Program Allowance	0.00
Summer School Allowance	5,180.35
Special Receipts Allowance	706,040.00
Transportation Allowance	80,147.00
Elementary Site Allowance	328,166.75
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	0.00
Teacher Education Allowance	58,768.95
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	(32,149.60)
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
<b>Total Calculated Formula Needs</b>	<b>7,420,960.55</b>
Formula Needs Stabilization	0.00
<b>Total Formula Needs</b>	<b>7,420,960.55</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	1,227,296,370 / 100 x 1.0395000000	12,757,745.77
Net Option Funding		0.00
Allocated Income Tax Funds		35,407.16
Other Actual Receipts		1,387,973.00
Minimum Levy Adjustment		554,737.96
Retirement Aid		38,469.66
<b>Total Formula Resources</b>		<b>14,774,333.55</b>

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	35,407.16
Retirement Aid	38,469.66
Non-Equalized Minimum Levy Adjustment	(35,407.16)
Total State Aid Calculated	38,469.66
Prior Year (2010/11) State Aid Correction	0.00
<b>Total State Aid</b>	<b>38,469.66</b>
Carryover Adjustment from years prior to 2010/11	0.00