

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

COLUMBUS PUBLIC SCHOOLS (71-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(3,601	x	0.9911352191)	+	5	=	3,574.08
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (011)	(34 students	x	448 hours / 1,032 hours	x .6)	=	8.86
Early Childhood (012)	(27 students	x	480 hours / 1,032 hours	x .6)	=	7.53
<i>Total Formula Students</i>							3,590.47

FORMULA NEEDS CALCULATION

Basic Funding	23,698,077.53
Poverty Allowance	746,904.00
Limited English Proficiency Allowance	1,272,818.18
Elementary Class Size Allowance	2,057,136.70
Focus School & Program Allowance	0.00
Summer School Allowance	163,180.92
Special Receipts Allowance	2,011,456.00
Transportation Allowance	82,656.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	18,586.95
Instructional Time Allowance	0.00
Teacher Education Allowance	982,725.65
Averaging Adjustment	697,820.48
New School Adjustment	62,702.61
Student Growth Adjustment	165,006.86
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	31,959,071.86
Formula Needs Stabilization	0.00
Total Formula Needs	31,959,071.86

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	1,447,659,762 / 100 x 1.0395000000	15,048,423.23
Net Option Funding		625,329.92
Allocated Income Tax Funds		303,169.50
Other Actual Receipts		4,899,580.00
Minimum Levy Adjustment		0.00
Retirement Aid		172,253.18
Total Formula Resources		21,048,755.83

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STATE AID CALCULATION

Equalization Aid	10,910,316.04
Net Option Funding	625,329.92
Allocated Income Tax Funds	303,169.50
Retirement Aid	172,253.18
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	12,011,068.64
Prior Year (2010/11) State Aid Correction	238,786.38
Total State Aid	12,249,855.02
Carryover Adjustment from years prior to 2010/11	0.00