NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

OSMOND PUBLIC SCHOOLS (70-0542-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	243	x	1.0007251034	)	+	0	=	243.18
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*243.18*

FORMULA NEEDS CALCULATION

Basic Funding	2,294,802.20
Poverty Allowance	17,000.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	116,264.79
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	184,913.00
Transportation Allowance	173,711.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	34,745.45
Instructional Time Allowance	72,179.05
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(91,166.41)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,802,449.08
Formula Needs Stabilization	0.00
Total Formula Needs	2,802,449.08

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	206,464,868 / 100 x 1.0395000000	2,146,202.30
Net Option Funding		0.00
Allocated Income Tax Funds		12,995.07
Other Actual Receipts		402,095.00
Minimum Levy Adjustment		0.00
Retirement Aid		13,224.02
Total Formula Resources		2,574,516.39

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	227,932.69
Net Option Funding	0.00
Allocated Income Tax Funds	12,995.07
Retirement Aid	13,224.02
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	254,151.78
Prior Year (2010/11) State Aid Correction	15,542.90
Total State Aid	**269,694.67**
Carryover Adjustment from years prior to 2010/11	0.00

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