

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**LOOMIS PUBLIC SCHOOLS ( 69-0055-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 201	x	0.9934533872	)	+	0	=	199.68
KDG Adjustment		( 0 students	x .5 )			=	0.00
<i>Total Formula Students</i>							<b>199.68</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	2,138,996.07
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	101,262.88
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	156,903.00
Transportation Allowance	129,548.59
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	4,417.51
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(202,170.94)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
<b>Total Calculated Formula Needs</b>	<b>2,328,957.10</b>
Formula Needs Stabilization	0.00
<b>Total Formula Needs</b>	<b>2,328,957.10</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	230,467,737 / 100 x 1.0395000000	2,395,712.13
Net Option Funding		242,775.14
Allocated Income Tax Funds		7,331.26
Other Actual Receipts		309,722.03
Minimum Levy Adjustment		0.00
Retirement Aid		11,685.87
<b>Total Formula Resources</b>		<b>2,967,226.43</b>

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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*STATE AID CALCULATION*

Equalization Aid	0.00
Net Option Funding	242,775.14
Allocated Income Tax Funds	7,331.26
Retirement Aid	11,685.87
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	261,792.28
Prior Year (2010/11) State Aid Correction	286.15
<b>Total State Aid</b>	<b>262,078.43</b>
Carryover Adjustment from years prior to 2010/11	0.00