

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**HOLDREGE PUBLIC SCHOOLS ( 69-0044-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 1,104	x	0.9979591302	)	+	0	=	1,101.75
KDG Adjustment		( 0 students	x .5 )			=	0.00
Early Childhood (008)		( 16 students	x 497 hours / 1,032 hours	x .6 )		=	4.62
<i>Total Formula Students</i>							<i>1,106.37</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	8,248,464.70
Poverty Allowance	156,615.00
Limited English Proficiency Allowance	98,450.02
Elementary Class Size Allowance	630,080.16
Focus School & Program Allowance	0.00
Summer School Allowance	22,713.83
Special Receipts Allowance	671,738.00
Transportation Allowance	122,340.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	8,888.15
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	9,959,289.86
Formula Needs Stabilization	0.00
Total Formula Needs	9,959,289.86

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	610,636,489 / 100 x 1.0395000000	6,347,566.30
Net Option Funding		0.00
Allocated Income Tax Funds		94,865.47
Other Actual Receipts		1,484,169.49
Minimum Levy Adjustment		0.00
Retirement Aid		53,338.82
Total Formula Resources		7,979,940.08

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*STATE AID CALCULATION*

Equalization Aid	1,979,349.77
Net Option Funding	0.00
Allocated Income Tax Funds	94,865.47
Retirement Aid	53,338.82
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	2,127,554.06
Prior Year (2010/11) State Aid Correction	134,708.85
<b>Total State Aid</b>	<b>2,262,262.91</b>
Carryover Adjustment from years prior to 2010/11	0.00