NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

PERKINS COUNTY SCHOOLS (68-0020-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	364	x	1.0106255006	)	+	0	=	367.87
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*367.87*

FORMULA NEEDS CALCULATION

Basic Funding	3,332,899.12
Poverty Allowance	4,063.00
Limited English Proficiency Allowance	31,283.00
Elementary Class Size Allowance	206,276.24
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	282,520.00
Transportation Allowance	225,704.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	4,449.38
Instructional Time Allowance	62,614.85
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,149,809.59
Formula Needs Stabilization	1,180,633.62
Total Formula Needs	5,330,443.21

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	575,185,121 / 100 x 1.0395000000	5,979,049.33
Net Option Funding		0.00
Allocated Income Tax Funds		32,555.66
Other Actual Receipts		831,151.80
Minimum Levy Adjustment		1,129,663.58
Retirement Aid		27,072.01
Total Formula Resources		7,999,492.38

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	32,555.66
Retirement Aid	27,072.01
Non-Equalized Minimum Levy Adjustment	(32,555.66)
Total State Aid Calculated	27,072.01
Prior Year (2010/11) State Aid Correction	23,470.52
Total State Aid	**50,542.53**
Carryover Adjustment from years prior to 2010/11	0.00

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