

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

SYRACUSE-DUNBAR-AVOCA SCHOOLS (66-0027-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(702	x	0.9979295275)	+	0	=	700.55
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (003)		(26 students	x 531 hours / 1,032 hours	x .6)		=	8.03
<i>Total Formula Students</i>							<i>708.57</i>

FORMULA NEEDS CALCULATION

Basic Funding	5,805,796.22
Poverty Allowance	62,418.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	283,161.02
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	467,995.00
Transportation Allowance	296,736.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	4,912.58
Instructional Time Allowance	0.00
Teacher Education Allowance	24,762.24
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	(28,113.62)
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	6,917,667.45
Formula Needs Stabilization	6,859.67
Total Formula Needs	6,924,527.11

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	462,199,425 / 100 x 1.0395000000	4,804,563.02
Net Option Funding		0.00
Allocated Income Tax Funds		50,105.00
Other Actual Receipts		1,012,493.84
Minimum Levy Adjustment		0.00
Retirement Aid		40,869.43
Total Formula Resources		5,908,031.29

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STATE AID CALCULATION

Equalization Aid	1,016,495.82
Net Option Funding	0.00
Allocated Income Tax Funds	50,105.00
Retirement Aid	40,869.43
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	1,107,470.25
Prior Year (2010/11) State Aid Correction	27,803.81
Total State Aid	1,135,274.07
Carryover Adjustment from years prior to 2010/11	0.00