

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**SUPERIOR PUBLIC SCHOOLS ( 65-0011-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 411	x	1.0028701598	)	+	0	=	412.18
KDG Adjustment		( 0 students	x .5 )			=	0.00
Early Childhood (003)		( 16 students	x 460 hours / 1,032 hours	x .6 )		=	4.28
<i>Total Formula Students</i>							<b>416.46</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	3,731,724.88
Poverty Allowance	198,755.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	230,654.34
Focus School & Program Allowance	0.00
Summer School Allowance	14,943.31
Special Receipts Allowance	359,856.00
Transportation Allowance	197,417.38
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	3,418.62
Instructional Time Allowance	0.00
Teacher Education Allowance	53,319.42
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,790,088.95
Formula Needs Stabilization	0.00
Total Formula Needs	<b>4,790,088.95</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	257,465,353 / 100 x 1.0395000000	2,676,352.34
Net Option Funding		0.00
Allocated Income Tax Funds		26,148.08
Other Actual Receipts		716,488.13
Minimum Levy Adjustment		0.00
Retirement Aid		23,194.17
Total Formula Resources		<b>3,442,182.73</b>

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*STATE AID CALCULATION*

Equalization Aid	1,347,906.22
Net Option Funding	0.00
Allocated Income Tax Funds	26,148.08
Retirement Aid	23,194.17
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	1,397,248.47
Prior Year (2010/11) State Aid Correction	90.42
<b>Total State Aid</b>	<b>1,397,338.90</b>
Carryover Adjustment from years prior to 2010/11	0.00