

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

BRIDGEPORT PUBLIC SCHOOLS (62-0063-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(489	x	0.9881914970)	+	0	=	483.23
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							483.23

FORMULA NEEDS CALCULATION

Basic Funding	4,271,443.28
Poverty Allowance	300,488.14
Limited English Proficiency Allowance	70,569.00
Elementary Class Size Allowance	253,157.21
Focus School & Program Allowance	0.00
Summer School Allowance	34,867.72
Special Receipts Allowance	397,555.00
Transportation Allowance	211,316.38
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	3,286.69
Instructional Time Allowance	2,403.15
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	5,545,086.56
Formula Needs Stabilization	655,385.85
Total Formula Needs	6,200,472.41

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	361,707,545 / 100 x 1.0395000000	3,759,949.93
Net Option Funding		0.00
Allocated Income Tax Funds		23,778.90
Other Actual Receipts		899,193.16
Minimum Levy Adjustment		291,897.99
Retirement Aid		31,238.77
Total Formula Resources		5,006,058.75

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STATE AID CALCULATION

Equalization Aid	1,194,413.66
Net Option Funding	0.00
Allocated Income Tax Funds	23,778.90
Retirement Aid	31,238.77
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	1,249,431.33
Prior Year (2010/11) State Aid Correction	(6,951.35)
Total State Aid	1,242,479.98
Carryover Adjustment from years prior to 2010/11	0.00