

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

MC PHERSON COUNTY SCHOOLS (60-0090-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(113	x	0.9731465512)	+	0	=	109.97
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							<i>109.97</i>

FORMULA NEEDS CALCULATION

Basic Funding	1,557,640.64
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	60,007.63
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	50,146.00
Transportation Allowance	54,000.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	27,963.57
Instructional Time Allowance	67,034.05
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	(19,790.25)
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,797,001.64
Formula Needs Stabilization	(23,673.98)
Total Formula Needs	1,773,327.66

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	172,310,597 / 100 x 1.0395000000	1,791,168.66
Net Option Funding		161,850.10
Allocated Income Tax Funds		2,644.02
Other Actual Receipts		129,153.76
Minimum Levy Adjustment		86,155.30
Retirement Aid		6,775.89
Total Formula Resources		2,177,747.72

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	161,850.10
Allocated Income Tax Funds	2,644.02
Retirement Aid	6,775.89
Non-Equalized Minimum Levy Adjustment	(2,644.02)
Total State Aid Calculated	168,625.99
Prior Year (2010/11) State Aid Correction	51.55
Total State Aid	168,677.53
Carryover Adjustment from years prior to 2010/11	0.00