

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

ELKHORN VALLEY SCHOOLS (59-0080-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(265	x	1.0136010274)	+	0	=	268.60
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(26 students	x 457 hours / 1,032 hours	x .6)		=	6.91
<i>Total Formula Students</i>							<i>275.51</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,505,474.92
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	161,270.52
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	229,059.00
Transportation Allowance	139,365.98
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	26,845.96
Instructional Time Allowance	92,272.79
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(56,050.59)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,098,238.58
Formula Needs Stabilization	(5,036.19)
Total Formula Needs	3,093,202.40

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	327,574,565 / 100 x 1.0395000000	3,405,137.60
Net Option Funding		0.00
Allocated Income Tax Funds		18,912.15
Other Actual Receipts		473,055.03
Minimum Levy Adjustment		0.00
Retirement Aid		16,806.48
Total Formula Resources		3,913,911.27

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	18,912.15
Retirement Aid	16,806.48
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	35,718.63
Prior Year (2010/11) State Aid Correction	(79.04)
Total State Aid	35,639.60
Carryover Adjustment from years prior to 2010/11	0.00