

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

MADISON PUBLIC SCHOOLS (59-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(479	x	0.9973605312)	+	0	=	477.74
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							477.74

FORMULA NEEDS CALCULATION

Basic Funding	4,279,460.20
Poverty Allowance	150,025.00
Limited English Proficiency Allowance	65,004.00
Elementary Class Size Allowance	217,527.67
Focus School & Program Allowance	0.00
Summer School Allowance	63,957.36
Special Receipts Allowance	379,371.00
Transportation Allowance	18,005.30
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	6,795.93
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	5,180,146.46
Formula Needs Stabilization	141,532.17
Total Formula Needs	5,321,678.62

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	382,742,169 / 100 x 1.0395000000	3,978,604.85
Net Option Funding		0.00
Allocated Income Tax Funds		34,149.20
Other Actual Receipts		775,188.81
Minimum Levy Adjustment		0.00
Retirement Aid		29,149.55
Total Formula Resources		4,817,092.40

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	504,586.22
Net Option Funding	0.00
Allocated Income Tax Funds	34,149.20
Retirement Aid	29,149.55
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	567,884.96
Prior Year (2010/11) State Aid Correction	23,254.66
Total State Aid	591,139.62
Carryover Adjustment from years prior to 2010/11	0.00