

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**LOUP COUNTY PUBLIC SCHOOLS ( 58-0025-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 86	x	1.0038495407	)	+	0	=	86.33
KDG Adjustment		( 0 students	x	.5 )		=	0.00
<i>Total Formula Students</i>							<b>86.33</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	1,395,925.64
Poverty Allowance	33,526.59
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	28,128.58
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	52,318.00
Transportation Allowance	103,273.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	1,638.80
Instructional Time Allowance	33,359.53
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	(48,024.07)
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	(33,526.59)
Non Qualified LEP Adjustment	0.00
<b>Total Calculated Formula Needs</b>	<b>1,566,619.47</b>
Formula Needs Stabilization	32,770.71
<b>Total Formula Needs</b>	<b>1,599,390.18</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	132,104,355 / 100 x 1.0395000000	1,373,224.77
Net Option Funding		0.00
Allocated Income Tax Funds		3,379.41
Other Actual Receipts		149,666.00
Minimum Levy Adjustment		0.00
Retirement Aid		7,321.81
<b>Total Formula Resources</b>		<b>1,533,591.99</b>

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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*STATE AID CALCULATION*

Equalization Aid	65,798.19
Net Option Funding	0.00
Allocated Income Tax Funds	3,379.41
Retirement Aid	7,321.81
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	76,499.41
Prior Year (2010/11) State Aid Correction	14,699.59
<b>Total State Aid</b>	<b>91,199.00</b>
Carryover Adjustment from years prior to 2010/11	0.00