

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**WALLACE PUBLIC SCH DIST 65 R ( 56-0565-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 185	x	0.9857957654	)	+	0	=	182.37
KDG Adjustment		( 0 students	x	.5 )		=	0.00
<i>Total Formula Students</i>							<b>182.37</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	2,025,168.70
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	103,138.12
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	58,792.00
Transportation Allowance	137,959.64
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	20,791.14
Instructional Time Allowance	78,591.68
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
<b>Total Calculated Formula Needs</b>	<b>2,424,441.28</b>
Formula Needs Stabilization	0.00
<b>Total Formula Needs</b>	<b>2,424,441.28</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	292,133,140 / 100 x 1.0395000000	3,036,723.99
Net Option Funding		250,131.97
Allocated Income Tax Funds		9,568.31
Other Actual Receipts		217,440.22
Minimum Levy Adjustment		310,245.39
Retirement Aid		10,878.18
<b>Total Formula Resources</b>		<b>3,834,988.06</b>

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*STATE AID CALCULATION*

Equalization Aid	0.00
Net Option Funding	250,131.97
Allocated Income Tax Funds	9,568.31
Retirement Aid	10,878.18
Non-Equalized Minimum Levy Adjustment	(9,568.31)
Total State Aid Calculated	261,010.15
Prior Year (2010/11) State Aid Correction	231.96
<b>Total State Aid</b>	<b>261,242.11</b>
Carryover Adjustment from years prior to 2010/11	0.00