

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

HERSHEY PUBLIC SCHOOLS (56-0037-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(500	x	0.9994637459)	+	0	=	499.73
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							499.73

FORMULA NEEDS CALCULATION

Basic Funding	4,363,171.81
Poverty Allowance	28,900.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	258,782.92
Focus School & Program Allowance	0.00
Summer School Allowance	18,728.95
Special Receipts Allowance	228,944.00
Transportation Allowance	109,040.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	67,097.31
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	5,074,664.99
Formula Needs Stabilization	154,139.04
Total Formula Needs	5,228,804.03

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	293,971,675 / 100 x 1.0395000000	3,055,835.56
Net Option Funding		816,607.30
Allocated Income Tax Funds		19,000.85
Other Actual Receipts		648,098.52
Minimum Levy Adjustment		0.00
Retirement Aid		22,818.12
Total Formula Resources		4,562,360.35

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	666,443.67
Net Option Funding	816,607.30
Allocated Income Tax Funds	19,000.85
Retirement Aid	22,818.12
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	1,524,869.95
Prior Year (2010/11) State Aid Correction	(12,140.40)
Total State Aid	1,512,729.55
Carryover Adjustment from years prior to 2010/11	0.00