NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

MAXWELL PUBLIC SCHOOLS (56-0007-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	274	x	0.9932144981	)	+	0	=	272.14
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*272.14*

FORMULA NEEDS CALCULATION

Basic Funding	2,405,229.56
Poverty Allowance	10,603.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	86,260.97
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	212,171.00
Transportation Allowance	68,958.01
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	5,813.02
Instructional Time Allowance	99,027.53
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,888,063.09
Formula Needs Stabilization	20,284.85
Total Formula Needs	2,908,347.95

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	155,650,992 / 100 x 1.0395000000	1,617,992.06
Net Option Funding		823,964.13
Allocated Income Tax Funds		6,978.85
Other Actual Receipts		363,505.07
Minimum Levy Adjustment		0.00
Retirement Aid		19,446.39
Total Formula Resources		2,831,886.49

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	76,461.45
Net Option Funding	823,964.13
Allocated Income Tax Funds	6,978.85
Retirement Aid	19,446.39
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	926,850.81
Prior Year (2010/11) State Aid Correction	18,682.74
Total State Aid	**945,533.56**
Carryover Adjustment from years prior to 2010/11	0.00

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