

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

NORTH PLATTE PUBLIC SCHOOLS (56-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(4,041	x	0.9876327364)	+	0	=	3,991.02
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (003)	(31 students	x	450 hours / 1,032 hours	x .6)		=	8.11
Early Childhood (006)	(29 students	x	450 hours / 1,032 hours	x .6)		=	7.59
Early Childhood (007)	(31 students	x	450 hours / 1,032 hours	x .6)		=	8.11
<i>Total Formula Students</i>							4,014.83

FORMULA NEEDS CALCULATION

Basic Funding	26,776,057.80
Poverty Allowance	1,170,152.00
Limited English Proficiency Allowance	69,009.00
Elementary Class Size Allowance	2,087,140.52
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	2,307,462.00
Transportation Allowance	128,144.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	45,339.85
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	898,470.07
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	33,481,775.24
Formula Needs Stabilization	0.00
Total Formula Needs	33,481,775.24

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	1,699,133,554 / 100 x 1.0395000000	17,662,493.29
Net Option Funding		0.00
Allocated Income Tax Funds		333,966.28
Other Actual Receipts		5,873,335.00
Minimum Levy Adjustment		0.00
Retirement Aid		210,251.51
Total Formula Resources		24,080,046.09

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	9,401,729.15
Net Option Funding	0.00
Allocated Income Tax Funds	333,966.28
Retirement Aid	210,251.51
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	9,945,946.94
Prior Year (2010/11) State Aid Correction	1,524,452.14
Total State Aid	11,470,399.09
Carryover Adjustment from years prior to 2010/11	0.00