

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**WAVERLY SCHOOL DISTRICT 145 ( 55-0145-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 1,776	x	1.0010459667	)	+	0	=	1,777.86
KDG Adjustment		( 0 students	x .5			=	0.00
<i>Total Formula Students</i>							<i>1,777.86</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	11,965,682.83
Poverty Allowance	127,500.00
Limited English Proficiency Allowance	58,601.21
Elementary Class Size Allowance	322,541.03
Focus School & Program Allowance	0.00
Summer School Allowance	21,916.85
Special Receipts Allowance	1,539,466.00
Transportation Allowance	521,022.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	0.00
Teacher Education Allowance	283,841.19
Averaging Adjustment	413,758.07
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	15,254,329.18
Formula Needs Stabilization	0.00
Total Formula Needs	15,254,329.18

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	1,133,639,963 / 100 x 1.0395000000	11,784,187.42
Net Option Funding		0.00
Allocated Income Tax Funds		138,121.30
Other Actual Receipts		2,980,131.83
Minimum Levy Adjustment		0.00
Retirement Aid		83,818.81
Total Formula Resources		14,986,259.35

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*STATE AID CALCULATION*

Equalization Aid	268,069.83
Net Option Funding	0.00
Allocated Income Tax Funds	138,121.30
Retirement Aid	83,818.81
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	490,009.93
Prior Year (2010/11) State Aid Correction	155,828.10
<b>Total State Aid</b>	<b>645,838.03</b>
Carryover Adjustment from years prior to 2010/11	0.00