

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

LINCOLN PUBLIC SCHOOLS (55-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(34,522	x	0.9962694876)	+	0	=	34,393.22
KDG Adjustment		(0 students	x		.5)	=	0.00
Early Childhood (005)	(39 students	x	615 hours / 1,032 hours	x	.6)	=	13.94
Early Childhood (011)	(28 students	x	574 hours / 1,032 hours	x	.6)	=	9.34
Early Childhood (014)	(37 students	x	574 hours / 1,032 hours	x	.6)	=	12.35
Early Childhood (016)	(27 students	x	574 hours / 1,032 hours	x	.6)	=	9.01
Early Childhood (018)	(6 students	x	468 hours / 1,032 hours	x	.6)	=	1.63
Early Childhood (023)	(40 students	x	574 hours / 1,032 hours	x	.6)	=	13.35
Early Childhood (027)	(21 students	x	574 hours / 1,032 hours	x	.6)	=	7.01
Early Childhood (028)	(17 students	x	656 hours / 1,032 hours	x	.6)	=	6.48
Early Childhood (030)	(14 students	x	656 hours / 1,032 hours	x	.6)	=	5.34
Early Childhood (031)	(26 students	x	574 hours / 1,032 hours	x	.6)	=	8.68
Early Childhood (032)	(24 students	x	574 hours / 1,032 hours	x	.6)	=	8.01
Early Childhood (034)	(28 students	x	574 hours / 1,032 hours	x	.6)	=	9.34
Early Childhood (035)	(33 students	x	574 hours / 1,032 hours	x	.6)	=	11.01
Early Childhood (036)	(56 students	x	467 hours / 1,032 hours	x	.6)	=	15.22
Early Childhood (038)	(32 students	x	574 hours / 1,032 hours	x	.6)	=	10.68
Early Childhood (039)	(34 students	x	574 hours / 1,032 hours	x	.6)	=	11.35
Early Childhood (041)	(26 students	x	574 hours / 1,032 hours	x	.6)	=	8.68
Early Childhood (050)	(14 students	x	574 hours / 1,032 hours	x	.6)	=	4.67
Early Childhood (054)	(29 students	x	574 hours / 1,032 hours	x	.6)	=	9.68
Early Childhood (055)	(17 students	x	574 hours / 1,032 hours	x	.6)	=	5.67
Early Childhood (056)	(14 students	x	574 hours / 1,032 hours	x	.6)	=	4.67
Early Childhood (057)	(24 students	x	574 hours / 1,032 hours	x	.6)	=	8.01
Early Childhood (073)	(11 students	x	656 hours / 1,032 hours	x	.6)	=	4.20
Early Childhood (076)	(7 students	x	468 hours / 1,032 hours	x	.6)	=	1.90
Early Childhood (078)	(28 students	x	656 hours / 1,032 hours	x	.6)	=	10.68
<i>Total Formula Students</i>							34,604.12

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FORMULA NEEDS CALCULATION

Basic Funding	234,129,398.50
Poverty Allowance	10,540,000.00
Limited English Proficiency Allowance	6,162,500.00
Elementary Class Size Allowance	9,758,741.47
Focus School & Program Allowance	0.00
Summer School Allowance	814,111.38
Special Receipts Allowance	24,846,466.83
Transportation Allowance	173,169.85
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	127,258.97
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	6,946,330.75
New School Adjustment	1,561,579.00
Student Growth Adjustment	4,183,989.75
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	343,886.48
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	299,587,432.99
Formula Needs Stabilization	0.00
Total Formula Needs	299,587,432.99

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	16,614,895,623 / 100 x 1.0395000000	172,711,840.00
Net Option Funding		198,634.21
Allocated Income Tax Funds		3,410,672.45
Other Actual Receipts		57,669,664.25
Minimum Levy Adjustment		0.00
Retirement Aid		1,906,506.82
Total Formula Resources		235,897,317.73

STATE AID CALCULATION

Equalization Aid	63,690,115.26
Net Option Funding	198,634.21
Allocated Income Tax Funds	3,410,672.45
Retirement Aid	1,906,506.82
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	69,205,928.74
Prior Year (2010/11) State Aid Correction	847,631.50
Total State Aid	70,053,560.24
Carryover Adjustment from years prior to 2010/11	0.00