

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

SANTEE COMMUNITY SCHOOLS (54-0505-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(149	x	1.0043141664)	+	0	=	149.64
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							149.64

FORMULA NEEDS CALCULATION

Basic Funding	1,711,830.29
Poverty Allowance	161,794.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	95,637.17
Focus School & Program Allowance	0.00
Summer School Allowance	24,706.27
Special Receipts Allowance	259,917.00
Transportation Allowance	2,608.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	5,037.10
Instructional Time Allowance	50,358.29
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,311,888.12
Formula Needs Stabilization	0.00
Total Formula Needs	2,311,888.12

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	3,863,916 / 100 x 1.0395000000	40,165.41
Net Option Funding		0.00
Allocated Income Tax Funds		219.40
Other Actual Receipts		327,884.00
Minimum Levy Adjustment		0.00
Retirement Aid		15,506.95
Total Formula Resources		383,775.76

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STATE AID CALCULATION

Equalization Aid	1,928,112.36
Net Option Funding	0.00
Allocated Income Tax Funds	219.40
Retirement Aid	15,506.95
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	1,943,838.71
Prior Year (2010/11) State Aid Correction	(43,109.29)
Total State Aid	1,900,729.42
Carryover Adjustment from years prior to 2010/11	0.00