

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

NIOBRARA PUBLIC SCHOOLS (54-0501-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(161	x	1.0022546436)	+	0	=	161.36
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							<i>161.36</i>

FORMULA NEEDS CALCULATION

Basic Funding	1,824,613.21
Poverty Allowance	136,000.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	52,506.68
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	242,244.00
Transportation Allowance	182,742.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	15,730.95
Instructional Time Allowance	9,114.06
Teacher Education Allowance	32,365.78
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(211,427.17)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,283,889.51
Formula Needs Stabilization	0.00
Total Formula Needs	2,283,889.51

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	99,049,156 / 100 x 1.0395000000	1,029,615.98
Net Option Funding		132,422.81
Allocated Income Tax Funds		4,411.29
Other Actual Receipts		350,982.00
Minimum Levy Adjustment		0.00
Retirement Aid		11,194.08
Total Formula Resources		1,528,626.15

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STATE AID CALCULATION

Equalization Aid	755,263.36
Net Option Funding	132,422.81
Allocated Income Tax Funds	4,411.29
Retirement Aid	11,194.08
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	903,291.54
Prior Year (2010/11) State Aid Correction	(13,605.31)
Total State Aid	889,686.23
Carryover Adjustment from years prior to 2010/11	0.00