

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

CREIGHTON PUBLIC SCHOOLS (54-0013-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(346	x	0.9777932103)	+	0	=	338.32
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (002)		(15 students	x	540 hours / 1,032 hours	x .6)	= 4.71
<i>Total Formula Students</i>							343.03

FORMULA NEEDS CALCULATION

Basic Funding	3,209,280.88
Poverty Allowance	86,717.13
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	165,020.99
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	203,322.00
Transportation Allowance	124,000.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	3,222.35
Instructional Time Allowance	12,381.54
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(114,709.69)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,689,235.20
Formula Needs Stabilization	0.00
Total Formula Needs	3,689,235.20

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	231,003,303 / 100 x 1.0395000000	2,401,279.33
Net Option Funding		22,070.47
Allocated Income Tax Funds		14,186.79
Other Actual Receipts		521,200.00
Minimum Levy Adjustment		0.00
Retirement Aid		19,253.24
Total Formula Resources		2,977,989.83

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STATE AID CALCULATION

Equalization Aid	711,245.37
Net Option Funding	22,070.47
Allocated Income Tax Funds	14,186.79
Retirement Aid	19,253.24
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	766,755.86
Prior Year (2010/11) State Aid Correction	(674.05)
Total State Aid	766,081.82
Carryover Adjustment from years prior to 2010/11	0.00