NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

KIMBALL PUBLIC SCHOOLS (53-0001-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	506	x	0.9852316937	)	+	0	=	498.53
KDG Adjustment			(0 students x .5)				=	0.00
Early Childhood (004)		(34 students	x 476 hours / 1,032 hours x .6)				=	9.41
Total Formula Students								*507.94*

FORMULA NEEDS CALCULATION

Basic Funding	4,417,427.96
Poverty Allowance	157,821.00
Limited English Proficiency Allowance	15,711.00
Elementary Class Size Allowance	275,660.07
Focus School & Program Allowance	0.00
Summer School Allowance	28,292.66
Special Receipts Allowance	347,491.00
Transportation Allowance	127,290.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	14,285.78
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	5,383,979.47
Formula Needs Stabilization	63,650.69
Total Formula Needs	5,447,630.15

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	450,841,453 / 100 x 1.0395000000	4,686,496.90
Net Option Funding		7,356.82
Allocated Income Tax Funds		27,638.35
Other Actual Receipts		827,148.40
Minimum Levy Adjustment		0.00
Retirement Aid		29,902.53
Total Formula Resources		5,578,543.00

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	7,356.82
Allocated Income Tax Funds	27,638.35
Retirement Aid	29,902.53
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	64,897.70
Prior Year (2010/11) State Aid Correction	63,546.29
Total State Aid	**128,443.99**
Carryover Adjustment from years prior to 2010/11	0.00

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