

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

MINDEN PUBLIC SCHOOLS (50-0503-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(771	x	0.9989606324)	+	0	=	770.20
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (006)		(13 students	x	467 hours / 1,032 hours	x .6)	= 3.53
<i>Total Formula Students</i>							<i>773.72</i>

FORMULA NEEDS CALCULATION

Basic Funding	6,065,471.82
Poverty Allowance	131,750.00
Limited English Proficiency Allowance	9,350.00
Elementary Class Size Allowance	436,930.58
Focus School & Program Allowance	0.00
Summer School Allowance	10,559.94
Special Receipts Allowance	477,758.00
Transportation Allowance	246,528.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	0.00
Teacher Education Allowance	117,254.75
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	7,495,603.08
Formula Needs Stabilization	0.00
Total Formula Needs	7,495,603.08

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	619,578,250 / 100 x 1.0395000000	6,440,515.91
Net Option Funding		51,497.76
Allocated Income Tax Funds		61,952.14
Other Actual Receipts		1,012,695.00
Minimum Levy Adjustment		0.00
Retirement Aid		39,608.73
Total Formula Resources		7,606,269.54

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	51,497.76
Allocated Income Tax Funds	61,952.14
Retirement Aid	39,608.73
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	153,058.63
Prior Year (2010/11) State Aid Correction	47,023.34
Total State Aid	200,081.96
Carryover Adjustment from years prior to 2010/11	0.00