

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

AXTELL COMMUNITY SCHOOLS (50-0501-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(274	x	1.0014546296)	+	0	=	274.40
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							<i>274.40</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,501,642.95
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	75,009.54
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	199,290.00
Transportation Allowance	33,250.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	8,746.50
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(58,972.56)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,758,966.43
Formula Needs Stabilization	0.00
Total Formula Needs	2,758,966.43

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	234,176,741 / 100 x 1.0395000000	2,434,267.22
Net Option Funding		0.00
Allocated Income Tax Funds		15,937.15
Other Actual Receipts		429,035.00
Minimum Levy Adjustment		0.00
Retirement Aid		13,894.91
Total Formula Resources		2,893,134.29

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	15,937.15
Retirement Aid	13,894.91
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	29,832.06
Prior Year (2010/11) State Aid Correction	23,430.26
Total State Aid	53,262.32
Carryover Adjustment from years prior to 2010/11	0.00