NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

MERIDIAN PUBLIC SCHOOLS (48-0303-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	172	x	0.9852470299	)	+	0	=	169.46
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*169.46*

FORMULA NEEDS CALCULATION

Basic Funding	1,929,982.57
Poverty Allowance	16,979.00
Limited English Proficiency Allowance	22,441.00
Elementary Class Size Allowance	45,005.73
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	101,028.00
Transportation Allowance	77,902.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	14,097.71
Instructional Time Allowance	21,208.09
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(228,931.75)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,999,712.35
Formula Needs Stabilization	9,962.78
Total Formula Needs	2,009,675.13

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	197,951,698 / 100 x 1.0395000000	2,057,707.90
Net Option Funding		286,916.08
Allocated Income Tax Funds		10,740.64
Other Actual Receipts		251,657.32
Minimum Levy Adjustment		0.00
Retirement Aid		11,097.35
Total Formula Resources		2,618,119.29

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	286,916.08
Allocated Income Tax Funds	10,740.64
Retirement Aid	11,097.35
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	308,754.07
Prior Year (2010/11) State Aid Correction	259.31
Total State Aid	**309,013.38**
Carryover Adjustment from years prior to 2010/11	0.00

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