

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**ELBA PUBLIC SCHOOLS ( 47-0103-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 96	x	0.9793537003	)	+	0	=	94.02
KDG Adjustment		( 0 students	x .5 )			=	0.00
Early Childhood (002)		( 3 students	x 450 hours / 1,032 hours	x .6 )		=	0.78
<i>Total Formula Students</i>							<b>94.80</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	1,452,517.52
Poverty Allowance	83,940.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	20,627.62
Focus School & Program Allowance	0.00
Summer School Allowance	2,789.42
Special Receipts Allowance	56,808.00
Transportation Allowance	61,699.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	1,929.50
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(314,483.07)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
<b>Total Calculated Formula Needs</b>	<b>1,365,828.00</b>
Formula Needs Stabilization	29,845.72
<b>Total Formula Needs</b>	<b>1,395,673.72</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	72,310,032 / 100 x 1.0395000000	751,662.78
Net Option Funding		147,136.45
Allocated Income Tax Funds		3,296.83
Other Actual Receipts		124,439.00
Minimum Levy Adjustment		0.00
Retirement Aid		7,117.69
<b>Total Formula Resources</b>		<b>1,033,652.75</b>

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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*STATE AID CALCULATION*

Equalization Aid	362,020.96
Net Option Funding	147,136.45
Allocated Income Tax Funds	3,296.83
Retirement Aid	7,117.69
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	519,571.94
Prior Year (2010/11) State Aid Correction	(37,288.91)
<b>Total State Aid</b>	<b>482,283.02</b>
Carryover Adjustment from years prior to 2010/11	0.00