

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

MULLEN PUBLIC SCHOOLS (46-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(201	x	0.9950547543)	+	0	=	200.01
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							<i>200.01</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,137,374.41
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	97,512.41
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	86,102.00
Transportation Allowance	213,382.09
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	17,850.00
Instructional Time Allowance	22,132.70
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,574,353.61
Formula Needs Stabilization	0.00
Total Formula Needs	2,574,353.61

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	288,431,416 / 100 x 1.0395000000	2,998,244.57
Net Option Funding		235,418.32
Allocated Income Tax Funds		5,924.11
Other Actual Receipts		350,014.48
Minimum Levy Adjustment		462,067.13
Retirement Aid		11,253.00
Total Formula Resources		4,062,921.61

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	235,418.32
Allocated Income Tax Funds	5,924.11
Retirement Aid	11,253.00
Non-Equalized Minimum Levy Adjustment	(5,924.11)
Total State Aid Calculated	246,671.32
Prior Year (2010/11) State Aid Correction	231.96
Total State Aid	246,903.28
Carryover Adjustment from years prior to 2010/11	0.00