

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

WEST HOLT PUBLIC SCHOOLS (45-0239-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(350	x	1.0012591653)	+	3	=	353.44
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							353.44

FORMULA NEEDS CALCULATION

Basic Funding	3,204,217.06
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	121,890.51
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	312,389.00
Transportation Allowance	18,590.00
Elementary Site Allowance	93,761.93
Distance Education & Telecommunications Allowance	5,676.30
Instructional Time Allowance	18,633.39
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,775,158.18
Formula Needs Stabilization	0.00
Total Formula Needs	3,775,158.18

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	$557,511,970 / 100 \times 1.0395000000$	5,795,336.93
Net Option Funding		0.00
Allocated Income Tax Funds		16,357.69
Other Actual Receipts		719,757.00
Minimum Levy Adjustment		1,394,337.44
Retirement Aid		20,929.37
Total Formula Resources		7,946,718.42

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	16,357.69
Retirement Aid	20,929.37
Non-Equalized Minimum Levy Adjustment	(16,357.69)
Total State Aid Calculated	20,929.37
Prior Year (2010/11) State Aid Correction	0.00
Total State Aid	20,929.37
Carryover Adjustment from years prior to 2010/11	0.00