

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

STUART PUBLIC SCHOOLS (45-0044-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(152	x	0.9928979946)	+	0	=	150.92
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)	(9 students	x	620 hours / 1,032 hours	x .6)	=	3.24
<i>Total Formula Students</i>							154.16

FORMULA NEEDS CALCULATION

Basic Funding	1,717,871.75
Poverty Allowance	42,238.52
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	52,506.68
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	130,745.00
Transportation Allowance	81,624.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	13,591.50
Instructional Time Allowance	100,260.32
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(189,333.64)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,949,504.13
Formula Needs Stabilization	0.00
Total Formula Needs	1,949,504.13

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	105,495,827 / 100 x 1.0395000000	1,096,629.12
Net Option Funding		117,709.16
Allocated Income Tax Funds		6,571.22
Other Actual Receipts		248,031.00
Minimum Levy Adjustment		0.00
Retirement Aid		9,064.10
Total Formula Resources		1,478,004.60

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STATE AID CALCULATION

Equalization Aid	471,499.53
Net Option Funding	117,709.16
Allocated Income Tax Funds	6,571.22
Retirement Aid	9,064.10
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	604,844.01
Prior Year (2010/11) State Aid Correction	(6,490.14)
Total State Aid	598,353.87
Carryover Adjustment from years prior to 2010/11	0.00