

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

O'NEILL PUBLIC SCHOOLS (45-0007-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(745	x	0.9752944952)	+	0	=	726.59
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (010)		(28 students	x	480 hours / 1,032 hours	x .6)	= 7.81
<i>Total Formula Students</i>							734.41

FORMULA NEEDS CALCULATION

Basic Funding	6,023,045.29
Poverty Allowance	308,338.00
Limited English Proficiency Allowance	147,092.00
Elementary Class Size Allowance	423,803.91
Focus School & Program Allowance	0.00
Summer School Allowance	14,146.33
Special Receipts Allowance	637,516.00
Transportation Allowance	152,001.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	11,381.50
Instructional Time Allowance	0.00
Teacher Education Allowance	188,376.68
Averaging Adjustment	0.00
New School Adjustment	262,439.08
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	8,168,139.79
Formula Needs Stabilization	0.00
Total Formula Needs	8,168,139.79

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	613,761,989 / 100 x 1.0395000000	6,380,055.88
Net Option Funding		0.00
Allocated Income Tax Funds		46,148.50
Other Actual Receipts		1,390,631.00
Minimum Levy Adjustment		0.00
Retirement Aid		45,043.16
Total Formula Resources		7,861,878.54

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STATE AID CALCULATION

Equalization Aid	306,261.26
Net Option Funding	0.00
Allocated Income Tax Funds	46,148.50
Retirement Aid	45,043.16
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	397,452.92
Prior Year (2010/11) State Aid Correction	41,689.69
Total State Aid	439,142.60
Carryover Adjustment from years prior to 2010/11	0.00