

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**HITCHCOCK CO SCH SYSTEM ( 44-0070-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 258	x	0.9877117479	)	+	0	=	254.83
KDG Adjustment		( 0 students	x .5	)		=	0.00
Early Childhood (002)		( 19 students	x	640 hours / 1,032 hours	x .6	)	= 7.07
<i>Total Formula Students</i>							<b>261.90</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	2,397,846.97
Poverty Allowance	131,750.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	181,898.14
Focus School & Program Allowance	0.00
Summer School Allowance	16,736.50
Special Receipts Allowance	175,824.00
Transportation Allowance	198,004.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	17,340.00
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
<b>Total Calculated Formula Needs</b>	<b>3,119,399.62</b>
Formula Needs Stabilization	0.00
<b>Total Formula Needs</b>	<b>3,119,399.62</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	234,158,452 / 100 x 1.0395000000	2,434,077.11
Net Option Funding		0.00
Allocated Income Tax Funds		15,036.55
Other Actual Receipts		442,384.00
Minimum Levy Adjustment		0.00
Retirement Aid		13,311.59
<b>Total Formula Resources</b>		<b>2,904,809.25</b>

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*STATE AID CALCULATION*

Equalization Aid	214,590.36
Net Option Funding	0.00
Allocated Income Tax Funds	15,036.55
Retirement Aid	13,311.59
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	242,938.51
Prior Year (2010/11) State Aid Correction	15,233.87
<b>Total State Aid</b>	<b>258,172.38</b>
Carryover Adjustment from years prior to 2010/11	0.00