NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
**2011/12 STATE AID CERTIFICATION**

**WOOD RIVER RURAL SCHOOLS ( 40-0083-000 )**

*FORMULA STUDENTS CALCULATION*

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| ( | Fall Membership | x | ADM/FM Ratio | ) | + | Contracted Out | = | Formula Students |
| ( | 528 | x | 1.0225609417 | ) | + | 0 | = | 539.91 |
| KDG Adjustment | | | ( 0 students x .5 ) | | | | = | 0.00 |
| Early Childhood (003) | | | ( 39 students x 490 hours / 1,032 hours x .6 ) | | | | = | 11.11 |
| *Total Formula Students* | | | | | | | | *551.02* |

*FORMULA NEEDS CALCULATION*

| | |
|---|---|
| Basic Funding | 4,560,911.09 |
| Poverty Allowance | 141,610.00 |
| Limited English Proficiency Allowance | 117,202.41 |
| Elementary Class Size Allowance | 71,259.07 |
| Focus School & Program Allowance | 0.00 |
| Summer School Allowance | 0.00 |
| Special Receipts Allowance | 353,468.00 |
| Transportation Allowance | 113,831.00 |
| Elementary Site Allowance | 0.00 |
| Distance Education & Telecommunications Allowance | 3,983.95 |
| Instructional Time Allowance | 0.00 |
| Teacher Education Allowance | 0.00 |
| Averaging Adjustment | 0.00 |
| New School Adjustment | 0.00 |
| Student Growth Adjustment | 0.00 |
| Learning Community Transportation Adjustment | 0.00 |
| Poverty Allowance Correction | 0.00 |
| Limited English Proficiency Allowance Correction | 0.00 |
| Local Choice Adjustment | 0.00 |
| Student Growth Adjustment Correction | 0.00 |
| Non Qualified Poverty Adjustment | 0.00 |
| Non Qualified LEP Adjustment | 0.00 |
| Total Calculated Formula Needs | 5,362,265.51 |
| Formula Needs Stabilization | 168,881.16 |
| Total Formula Needs | 5,531,146.68 |

*FORMULA RESOURCES CALCULATION*

| | | |
|---|---|---|
| Yield From Local Effort Rate | 449,595,025 / 100 x 1.0395000000 | 4,673,540.28 |
| Net Option Funding | | 0.00 |
| Allocated Income Tax Funds | | 32,689.12 |
| Other Actual Receipts | | 774,491.00 |
| Minimum Levy Adjustment | | 0.00 |
| Retirement Aid | | 27,178.45 |
| Total Formula Resources | | 5,507,898.86 |

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
**2011/12 STATE AID CERTIFICATION**

**WOOD RIVER RURAL SCHOOLS ( 40-0083-000 )**

*STATE AID CALCULATION*

| | |
|---|---|
| Equalization Aid | 23,247.82 |
| Net Option Funding | 0.00 |
| Allocated Income Tax Funds | 32,689.12 |
| Retirement Aid | 27,178.45 |
| Non-Equalized Minimum Levy Adjustment | 0.00 |
| Total State Aid Calculated | 83,115.39 |
| Prior Year (2010/11) State Aid Correction | (126,907.75) |
| **Total State Aid** | **(43,792.36)** |
| Carryover Adjustment from years prior to 2010/11 | 0.00 |

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.