

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

GRAND ISLAND PUBLIC SCHOOLS (40-0002-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(8,523	x	0.9929825708)	+	2	=	8,465.19
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (009)	(24 students	x	480 hours / 1,032 hours x .6)			=	6.69
Early Childhood (017)	(21 students	x	480 hours / 1,032 hours x .6)			=	5.85
Early Childhood (022)	(223 students	x	480 hours / 1,032 hours x .6)			=	62.17
<i>Total Formula Students</i>							8,539.90

FORMULA NEEDS CALCULATION

Basic Funding	56,727,666.78
Poverty Allowance	2,550,000.00
Limited English Proficiency Allowance	3,400,000.00
Elementary Class Size Allowance	5,293,798.45
Focus School & Program Allowance	0.00
Summer School Allowance	755,334.38
Special Receipts Allowance	4,325,277.00
Transportation Allowance	58,476.80
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	111,079.41
Instructional Time Allowance	0.00
Teacher Education Allowance	1,054,373.99
Averaging Adjustment	1,478,779.16
New School Adjustment	139,495.84
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	475,686.96
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	76,369,968.77
Formula Needs Stabilization	4,297,219.07
Total Formula Needs	80,667,187.84

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	2,551,620,855 / 100 x 1.0395000000	26,524,098.79
Net Option Funding		0.00
Allocated Income Tax Funds		481,983.33
Other Actual Receipts		9,433,724.38
Minimum Levy Adjustment		0.00
Retirement Aid		367,482.81
Total Formula Resources		36,807,289.31

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	43,859,898.53
Net Option Funding	0.00
Allocated Income Tax Funds	481,983.33
Retirement Aid	367,482.81
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	44,709,364.67
Prior Year (2010/11) State Aid Correction	(505,314.03)
Total State Aid	44,204,050.64
Carryover Adjustment from years prior to 2010/11	0.00