

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

NORTH LOUP SCOTIA PUBLIC SCHS (39-0501-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(160	x	0.9994038257)	+	0	=	159.90
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							<i>159.90</i>

FORMULA NEEDS CALCULATION

Basic Funding	1,785,463.67
Poverty Allowance	100,594.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	93,761.93
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	93,068.00
Transportation Allowance	129,234.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	4,362.20
Instructional Time Allowance	185,577.15
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,392,060.95
Formula Needs Stabilization	0.00
Total Formula Needs	2,392,060.95

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	161,864,744 / 100 x 1.0395000000	1,682,584.01
Net Option Funding		0.00
Allocated Income Tax Funds		6,604.08
Other Actual Receipts		225,498.00
Minimum Levy Adjustment		0.00
Retirement Aid		13,206.15
Total Formula Resources		1,927,892.25

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	464,168.70
Net Option Funding	0.00
Allocated Income Tax Funds	6,604.08
Retirement Aid	13,206.15
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	483,978.94
Prior Year (2010/11) State Aid Correction	15,459.41
Total State Aid	499,438.35
Carryover Adjustment from years prior to 2010/11	0.00