

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

BEATRICE PUBLIC SCHOOLS (34-0015-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(2,076	x	0.9885306065)	+	0	=	2,052.19
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (006)		(24 students	x 500 hours / 1,032 hours	x .6)		=	6.97
<i>Total Formula Students</i>							<i>2,059.16</i>

FORMULA NEEDS CALCULATION

Basic Funding	13,851,834.50
Poverty Allowance	711,487.00
Limited English Proficiency Allowance	28,128.58
Elementary Class Size Allowance	1,048,258.36
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	1,941,364.00
Transportation Allowance	229,320.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	17,993.51
Instructional Time Allowance	517,307.97
Teacher Education Allowance	458,822.40
Averaging Adjustment	485,632.49
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	19,290,148.81
Formula Needs Stabilization	0.00
Total Formula Needs	19,290,148.81

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	870,168,799 / 100 x 1.0395000000	9,045,404.67
Net Option Funding		0.00
Allocated Income Tax Funds		131,818.22
Other Actual Receipts		3,341,655.29
Minimum Levy Adjustment		0.00
Retirement Aid		103,975.62
Total Formula Resources		12,622,853.80

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	6,667,295.01
Net Option Funding	0.00
Allocated Income Tax Funds	131,818.22
Retirement Aid	103,975.62
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	6,903,088.86
Prior Year (2010/11) State Aid Correction	(165,667.14)
Total State Aid	6,737,421.72
Carryover Adjustment from years prior to 2010/11	0.00