NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

MAYWOOD PUBLIC SCHOOLS (32-0046-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	149	x	0.9987539306	)	+	0	=	148.81
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*148.81*

FORMULA NEEDS CALCULATION

Basic Funding	1,720,782.74
Poverty Allowance	48,365.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	24,378.10
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	29,714.00
Transportation Allowance	216,985.13
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	3,308.20
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,043,533.18
Formula Needs Stabilization	0.00
Total Formula Needs	2,043,533.18

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	192,314,287 / 100 x 1.0395000000	1,999,107.01
Net Option Funding		301,629.72
Allocated Income Tax Funds		5,188.59
Other Actual Receipts		193,443.59
Minimum Levy Adjustment		0.00
Retirement Aid		9,423.15
Total Formula Resources		2,508,792.07

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	301,629.72
Allocated Income Tax Funds	5,188.59
Retirement Aid	9,423.15
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	316,241.47
Prior Year (2010/11) State Aid Correction	21,423.59
Total State Aid	**337,665.05**
Carryover Adjustment from years prior to 2010/11	0.00

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