

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

SHICKLEY PUBLIC SCHOOLS (30-0054-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(111	x	0.9955252771)	+	0	=	110.50
KDG Adjustment		(0 students x .5)				=	0.00
Early Childhood (002)		(3 students x 452 hours / 1,032 hours x .6)				=	0.79
<i>Total Formula Students</i>							<i>111.29</i>

FORMULA NEEDS CALCULATION

Basic Funding	1,574,413.88
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	61,882.87
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	102,697.00
Transportation Allowance	47,011.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	8,845.10
Instructional Time Allowance	0.00
Teacher Education Allowance	10,636.39
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,805,486.25
Formula Needs Stabilization	47,870.11
Total Formula Needs	1,853,356.36

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	218,509,422 / 100 x 1.0395000000	2,271,405.44
Net Option Funding		58,854.58
Allocated Income Tax Funds		14,132.35
Other Actual Receipts		264,331.00
Minimum Levy Adjustment		86,529.73
Retirement Aid		10,942.45
Total Formula Resources		2,706,195.56

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	58,854.58
Allocated Income Tax Funds	14,132.35
Retirement Aid	10,942.45
Non-Equalized Minimum Levy Adjustment	(14,132.35)
Total State Aid Calculated	69,797.03
Prior Year (2010/11) State Aid Correction	103.09
Total State Aid	69,900.12
Carryover Adjustment from years prior to 2010/11	0.00