

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

EXETER-MILLIGAN PUBLIC SCHOOLS (30-0001-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(216	x	0.9876504682)	+	0	=	213.33
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (003)	(3 students	x	452 hours / 1,032 hours	x .6)		=	0.79
<i>Total Formula Students</i>							<i>214.12</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,223,193.60
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	103,138.12
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	220,264.00
Transportation Allowance	102,400.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	(16,091.00)
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(181,565.67)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,451,339.05
Formula Needs Stabilization	57,882.74
Total Formula Needs	2,509,221.80

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	291,128,768 / 100 x 1.0395000000	3,026,283.54
Net Option Funding		0.00
Allocated Income Tax Funds		19,268.99
Other Actual Receipts		452,553.40
Minimum Levy Adjustment		0.00
Retirement Aid		14,609.63
Total Formula Resources		3,512,715.56

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	19,268.99
Retirement Aid	14,609.63
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	33,878.62
Prior Year (2010/11) State Aid Correction	(94.26)
Total State Aid	33,784.36
Carryover Adjustment from years prior to 2010/11	0.00